

 the low tax borough	London Borough of Hammersmith & Fulham AUDIT, PENSIONS AND STANDARDS COMMITTEE 13 th February 2014
CERTIFICATION OF 2012/13 STATEMENT OF ACCOUNTS AND ANNUAL AUDIT	
Report of the Executive Director of Finance and Corporate Governance	
Open Report	
Classification - For Information Key Decision: - No	
Wards Affected: All	
Accountable Executive Director: Jane West, Executive Director of Finance and Corporate Governance	
Report Author: Christopher Harris, Head of Corporate Accountancy and Capital	Contact Details: Tel: 020 (8753 6440) E-mail: (christopher.harris@lbhf.gov.uk)

1. EXECUTIVE SUMMARY

- 1.1. This report informs Members that the 2012/13 Statement of Accounts have now been formally certified. It also includes the Annual Audit Letter, for information, which summarises findings previously reported to Committee in September 2013. The letter reports that the actual fees charged for 2012/13 main audit were in line with those originally planned however it notes that additional fees – estimated at £5,000 – will need to be charged to cover the cost of handling elector objections.

2. RECOMMENDATIONS

- 2.1. To note the contents of this report and its appendices.

3. REASONS FOR DECISION

- 3.1. Not applicable.

4. 2012/13 AUDIT CERTIFICATE

- 4.1. The 2012/13 Statement of Accounts were presented to the Committee on 26th September 2013. While the external auditor was able to offer an

unqualified opinion on the Accounts he reported that he was unable to certify them at that time due to a number of outstanding objections which required further review. Work to review these objections was completed and the audit certificate was issued on 12th December 2013, thereby formally closing the 2012/13 audit.

- 4.2. An updated version of the accounts, including the audit certificate, has now been published and is available on the Councils website at:

http://www.lbhf.gov.uk/Directory/Council_and_Democracy/Plans_performance_and_statistics/Performance_information/Statement_of_accounts/68526_Statement_of_accounts.asp

5. ANNUAL AUDIT LETTER

- 5.1. The external auditor has also issued their 2012/13 Annual Audit Letter which is appended to this report. It summarises the findings of the 2012/13 audit as previously presented to Committee in September 2013. Appendix 1 reports that actual fees for the main audit are in line with those originally planned, however the auditor reports that they will need to make an additional charge – currently estimated at £5,000 – to cover the cost of handling elector objections.

6. EQUALITY IMPLICATIONS

- 6.1. Not applicable.

7. LEGAL IMPLICATIONS

- 7.1. Not applicable.

8. FINANCIAL AND RESOURCES IMPLICATIONS

- 8.1. Not applicable.

9. RISK MANAGEMENT

- 9.1. Not applicable

10. PROCUREMENT AND IT STRATEGY IMPLICATIONS

- 10.1. Not applicable.

LOCAL GOVERNMENT ACT 2000 **LIST OF BACKGROUND PAPERS USED IN PREPARING THIS REPORT**

No.	Description of Background Papers	Name/Ext of holder of file/copy	Department/ Location
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1.	KPMG reports	Christopher Harris, 020 8753 6440	Corporate Accountancy and Capital, 2 nd Floor, Hammersmith Town Hall Extension
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LIST OF APPENDICES:

Appendix 1 – KPMG Annual Audit Letter 2012/13